

FISCAL NOTE

SB 1133 - HB 1197

March 26, 2001

SUMMARY OF BILL: Provides for publicly funded professional liability coverage for volunteer physicians. Physicians must be licensed in the state and provide services without compensation to medical clinics or health care facilities that provide care for free or a nominal charge. Such insurance is to provide coverage with a \$1,000,000 limit per individual claim and \$3,000,000 total.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$200,000

Estimate assumes:

- an estimated average of 200 clinics with 2 volunteer physicians each would utilize the fund.
- the average cost of malpractice insurance would be approximately \$500 per physician per year. The potential cost for such a policy was quoted as \$100 to \$2,000 per physician per year, depending on the number of hours worked and the physician's previous malpractice insurance provider.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director